

PRELIMINARY TITLE SEARCH REPORT

Prepared By:
Security 1st Title
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Prepared Exclusively For: J.P. Weigand & Sons, Inc. 150 N. Market Wichita, KS 67202 Phone: 316-262-6400 Contact: Mark Schroeder

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Report No: 2380444

Report Effective Date: June 23, 2020, at 7:30 a.m.

Property Address: 3036 S. Broadway Ave., Wichita, KS 67216

This Title Search Report is NOT a commitment to insure and is not to be construed as an Abstract of Title or Title Opinion. It has been issued as a Report as to the status of title for the specific benefit of J.P. Weigand & Sons, Inc., and as such should not be relied upon by any other party for any Real Estate Transaction. Any and all loss or damage that may occur by reason of any errors and omissions in this Company's Report is limited to \$1,000.00 and the fee it received for the preparation and issuance of this report, if any.

 Fee Simple interest in the Land described in this Report is owned, at the Report Effective Date, by

Georgia A. Pursley

2. The Land referred to in this Report is described as follows:

Lot 1, Pursley Addition, Wichita, Sedgwick County, Kansas.

- 3. If asked to issue a title insurance commitment for a potential buyer of the subject property, the commitment would include the following requirements, along with any other matters that may arise after the date of this report:
 - The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
 - 2. Pay the agreed amount for the estate or interest to be insured.
 - 3. Pay the premiums, fees, and charges for the Policy to the Company.
 - 4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.

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- 5. File a release of the Mortgage dated August 18, 1999, recorded August 24, 1999, as Film 1956, Page 1789, made by Richard E. Pursley and Georgia A. Pursley, to The First State Bank, Kiowa, Kansas, in the amount of \$198,000.00.
- 6. File a release of the Mortgage dated August 1, 2000, recorded August 4, 2000, as Film 2077, Page 381, made by Richard E. Pursley and Georgia A. Pursley, to The First State Bank, Kiowa, Kansas, in the amount of \$30,000.00.
- 7. File a Warranty Deed from Georgia A. Pursley, stating marital status and joined by spouse, if any, to To Be Determined.
- 8. Recording Fees and Information for Kansas Counties:

for the specific county in question.

Deed: \$21.00 (first page) + \$17.00 (each additional page)

Mortgage: \$21.00 (first page) + \$17.00 (each additional page)

Mortgage Release: \$20.00 (first page) + \$4.00 (each additional page)

Mortgage Assignment: \$20.00 (first page) + \$4.00 (each additional page)

page)

The above fees do not include all documents that may be filed in each county. Some fees may vary. For a full list of recording fees, services and format requirements, please contact the Register of Deeds Office

(NOTE: Beginning January 1, 2019, Mortgage Registration Tax is no longer required in the State of Kansas.)

NOTE: The State of Kansas requires that any deed transferring real estate must be accompanied by a Real Estate Validation Questionnaire. This form must be executed by either the Grantor (Seller) or the Grantee (Buyer). Certain exemptions do apply. The official form can be obtained from the Register of Deeds or from Security 1st Title. Photocopies of the official form will not be accepted.

NOTE: For documents electronically recorded, there is an additional third-party service fee of \$5.00 per document, which is in addition to the County recording fees.

4. If asked to issue a title insurance commitment for a potential buyer of the subject property, the commitment would include the following exceptions, along with any other matters that may arise after the date of this report:

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- 1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I-Requirements are met
- 2. Rights or claims of parties in possession not shown by the Public Records
- 3. Easements, or claims of easements, not shown by the Public Records
- 4. Any encroachment, encumbrance, violation, variation or adverse circumstances affecting Title that would be disclosed by an accurate and complete survey of the Land or that could be ascertained by an inspection of the Land
- 5. Any lien, or right to lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records.
- 6. Taxes, or special assessments, if any, not shown as existing liens by the Public Records
- 7. The lien of the General Taxes for the year **2020**, and thereafter.
- 8. General taxes and special assessments for the fiscal year 2019 in the amount of \$5,473.73, PAID.

Property ID # <u>B-14535</u> PIN #00457048

- The following matters which are shown on or disclosed by the recorded <u>plat</u> referred to in the legal description: access controls and easements.
- 10. Subject property may become subject to special assessments for various capital improvements as evidenced by governmental filings of notice in the form of a resolution and certificate filed on Film 1808, Page 744 and Film 1817, Page 2110.
- 11. Rights of parties in possession under unrecorded leases.

Dated: June 23, 2020, at 7:30 a.m.

SECURITY 1ST TITLE

LICENSED ABSTRACTER

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